



**TOWN OF RED CLIFF, COLORADO
ORDINANCE 7, SERIES 2016**

**AN ORDINANCE SUMMARIZING EXPENDITURES AND REVENUES FOR EACH
FUND AND ADOPTING A BUDGET FOR THE TOWN OF RED CLIFF FOR THE
CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017, AND
ENDING ON THE LAST DAY OF DECEMBER 2017.**

WHEREAS, the staff of the Town of Red Cliff has submitted a proposed annual budget to the Board of Trustees in accordance with the Local Government Budget Law on November 1, 2016; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 18, 2016, November 1, 2016 and November 15, 2016, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the Board of Trustees has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF RED CLIFF:**

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$270,438
Conservation Trust Fund	0
Water and Sanitation Enterprise	<u>269,777</u>
Total	<u>\$540,215</u>

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From Property Taxes	\$122,737
From Other Revenue Sources	<u>154,916</u>
Total	<u>\$277,653</u>

Conservation Trust Fund	
From Other Revenue Sources	\$ 2,800
Total	<u>\$ 2,800</u>

Water and Sanitation Enterprise	
From Water and Sewer Fees	<u>\$274,750</u>
Total	<u>\$274,750</u>

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Red Cliff for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

The Ordinance was adopted by majority vote of the Board of Trustees of the Town of Red Cliff this 1st day of November, 2016.

TOWN OF RED CLIFF, COLORADO



Anuschka Bales, Mayor

ATTEST:



Barb Smith, Town Administrator/Clerk

